

RESOLUTION NO 20-06 OF THE
BOARD OF DIRECTORS OF THE INTERIM BORREGO SPRINGS WATERMASTER ESTABLISHING A BANK
ACCOUNT TO SUPPORT IMPLEMENTATION OF THE SETTLEMENT AGREEMENT

WHEREAS, the Settlement Agreement, established an Interim Watermaster pending entry of the Stipulated Judgment by the Court.

WHEREAS, the Settling Parties agreed to fund the interim Watermaster budget attached as Exhibit E to the Settlement Agreement.

WHEREAS, the Interim Borrego Springs Watermaster requires a bank account to invoice and collect payments from the Settling Parties to fund the budget.

WHEREAS, an Employee Identification Number (EIN), endorsed by an associated responsible party, must be obtained from the Internal Revenue Service in order to open a bank account.

NOW, THEREFORE, be it resolved by the Board of Directors of the Interim Borrego Springs Watermaster, that

1. The Board of Directors hereby directs Watermaster staff to apply for an EIN number as for the Borrego Springs Watermaster a non-profit entity.
2. Subject to the development of an indemnification form to protect the responsible party that is acceptable to the Chairperson, Executive Director, and Legal Counsel, the Board of Directors assigns the current sitting Chairperson to sign the EIN application as the responsible party for the EIN and directs Watermaster staff to execute Form 8822-B each time a change in Chairperson of the Board of Directors occurs.
3. The Board of Directors directs Watermaster staff to open a bank account upon receipt of the EIN.
4. The Board of Directors assigns check signing authority to all five Board members and the Executive Director.

PASSED AND ADOPTED at a special meeting of the Board of Directors of the Interim Borrego Springs Watermaster held on the 24th day of September 2020, by the following vote:

AYES: Duncan, Smith, Seley, Jorgensen, Bennett

NOES: none

ABSENT: none



Chairperson
Board of Directors

Secretary
ATTEST

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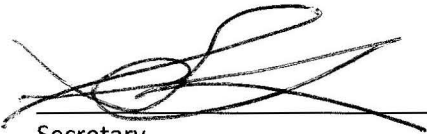
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