

# **Borrego Springs Watermaster Board Meeting**

February 18, 2026

# I. Opening Procedures

\*\*\*This meeting is being recorded

- A. Call to Order and start meeting recording
- B. Pledge of Allegiance
- C. Roll Call
- D. Approval of Agenda



# II. Public Correspondence

## II.A – Written Correspondence

- February 11, 2026 UCI memo

## II.B – Public Comment

### Instructions for Public Comment

The public may address the Board on items within the Watermaster’s Jurisdiction that are included or not included on the meeting agenda.

To address the Board on items that are not included on the meeting agenda, the public may request to speak during **Agenda Item III – Public Correspondence**. Comments may be limited to three minutes per speaker.

To address the Board on items that are included on the meeting agenda, the Board Chairperson will call for public comments immediately following the agenda item’s staff report presentation and prior to Board discussion.

*The Board may direct staff to include topics brought forward during Public Correspondence and Comment on a future meeting agenda. No action or discussion is otherwise taken by the Board.*

# III. Consent Calendar

- A. Approval of Minutes: Regular Meeting – January 21, 2026
- B. Approval of January 2026 Financial Report
- C. Receive and file Watermaster Staff invoices from December 2025

## IV. WY 2025 Annual Report Hearing

### Recommended Actions:

Conduct Hearing to receive comments and provide input and feedback to Staff on recommended changes to the Annual Report

### Fiscal Impact:

None.

# Annual Report Overview

- **Executive Summary.** High-level overview of the report and some of its key findings.
- **Section 1 – Introduction.** Background information on the Basin, Physical Solution, the Watermaster’s powers and responsibilities, and how this report complies with SGMA and the Judgment.
- **Section 2 – Watermaster Administrative Activities.** Watermaster’s administrative activities for the reporting period, including an overview of the Watermaster Board and Staff, meetings and Board actions, Judgment amendments, and financial management (budget, audit, and grant funding).

# Annual Report Overview

- **Section 3 – Watermaster Technical Activities.** Watermaster’s technical activities during the reporting period, including monitoring of groundwater pumping, water levels, water quality, data management, conversion of abandoned wells, 5-year GMP assessment report, redetermination of the Sustainable Yield, assessment of Carryover, activities of the TAC and EWG, and stakeholder engagement.
- **Section 4 – WY 2025 Water Rights Accounting.** Water Rights Accounting for WY 2025 (as reported in November 2025), including a summary of aggregate pumping, a record of leases and permanent transfers of BPA, the amount of Carryover held by each Party, and the Adjusted Pumping Calculation for establishing the WY 2026 Pumping Assessment.

# Annual Report Overview

- **Section 5 - Borrego Springs Subbasin Hydrologic Conditions** This section describes the current Basin conditions as of WY 2025. This data and analysis satisfies the reporting requirements of SGMA. The section covers:
  - Climate conditions (Precipitation and ET)
  - Surface water flow (Palm Canyon)
  - Groundwater pumping (Total Water Use)
  - Groundwater levels
  - Change in groundwater storage
  - Groundwater quality

# Annual Report Overview

- **Section 6 – Summary of Physical Solution Implementation Progress.** This section summarizes the key milestones accomplished since the formation of the Watermaster in March 2020 through the end of the reporting period.
- Appendix A. Watermaster Board Motions - Water Year 2025
- Appendix B. Amendments to the Judgment *(NEW)*
- Appendix C. Water Year 2025 Financial Audit *(not included in draft)*
- Appendix D. Water Year 2026 Budget Memo
- Appendix E. Baseline Pumping Allocations, Revised Judgment Exhibit “4”
- Appendix F. Amendments to Prior Water Rights Accounting
- Appendix G. Groundwater Level Time Histories – 1950 to 2025
- Appendix H. Groundwater Quality Time Histories – 1970 to 2025
- Appendix I. Response to Comments on Draft Annual Report *(not included in draft)*

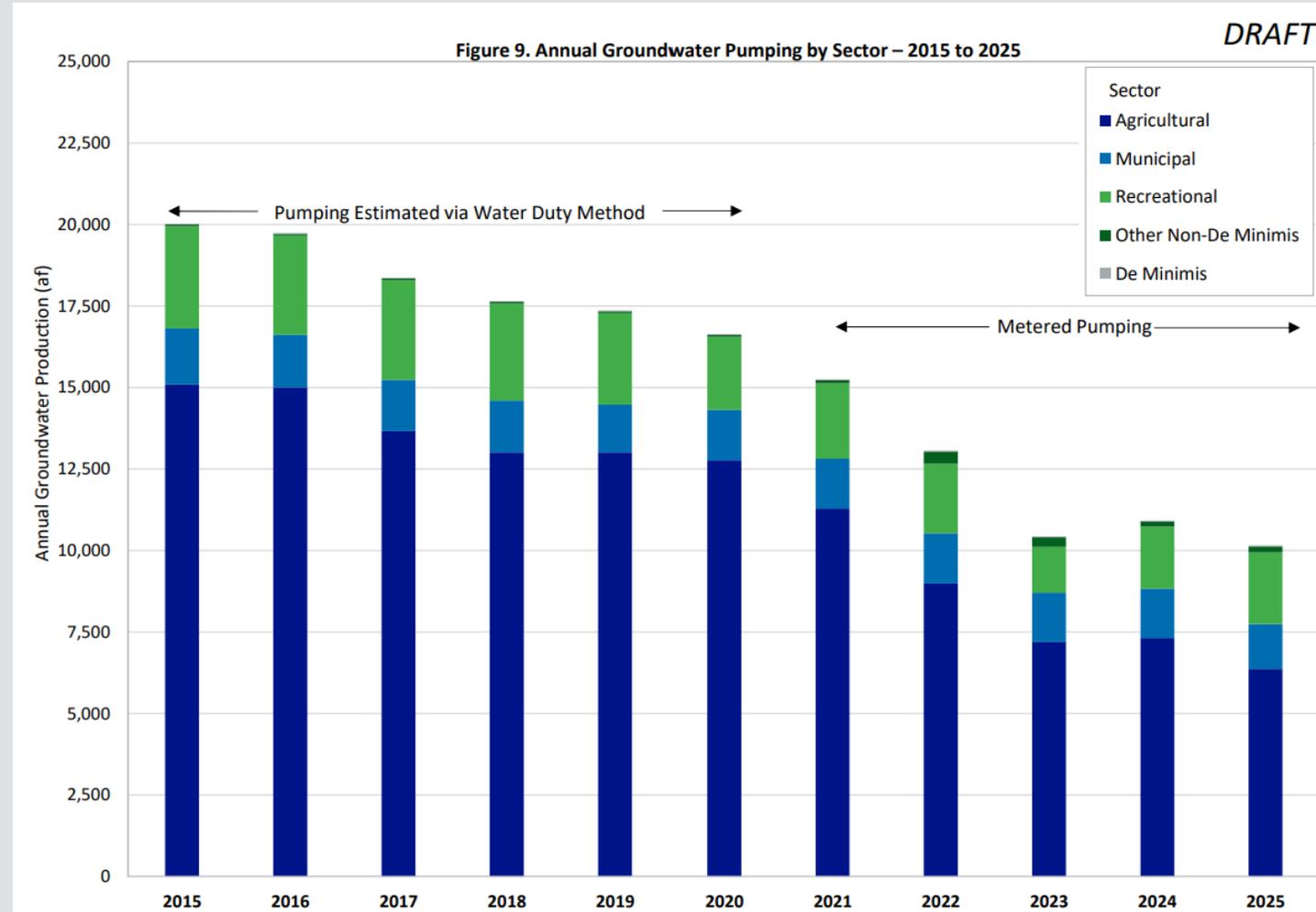
# New Content in the Annual Report

- Description of technical work to:
  - Redetermine the 2025 Sustainable Yield (Section 3.4)
  - Assess Carryover (Section 3.5)
  - Review Groundwater Dependent Ecosystems (Section 3.7)
- Use of the 2022 BVHM to estimate historical pumping and change in storage (Section 5.4 – 5.5)
- Appendix B – Amendments to the Judgment

# Key Findings on Basin Conditions

Precipitation in WY 2025 was 3.54 inches, which is 1.96 inches less than the mean for the historical period of record

Groundwater pumping decreased by 39% since the start of the GMP implementation (WY 2020) and decreased by 7% (763 af) relative to WY 2024

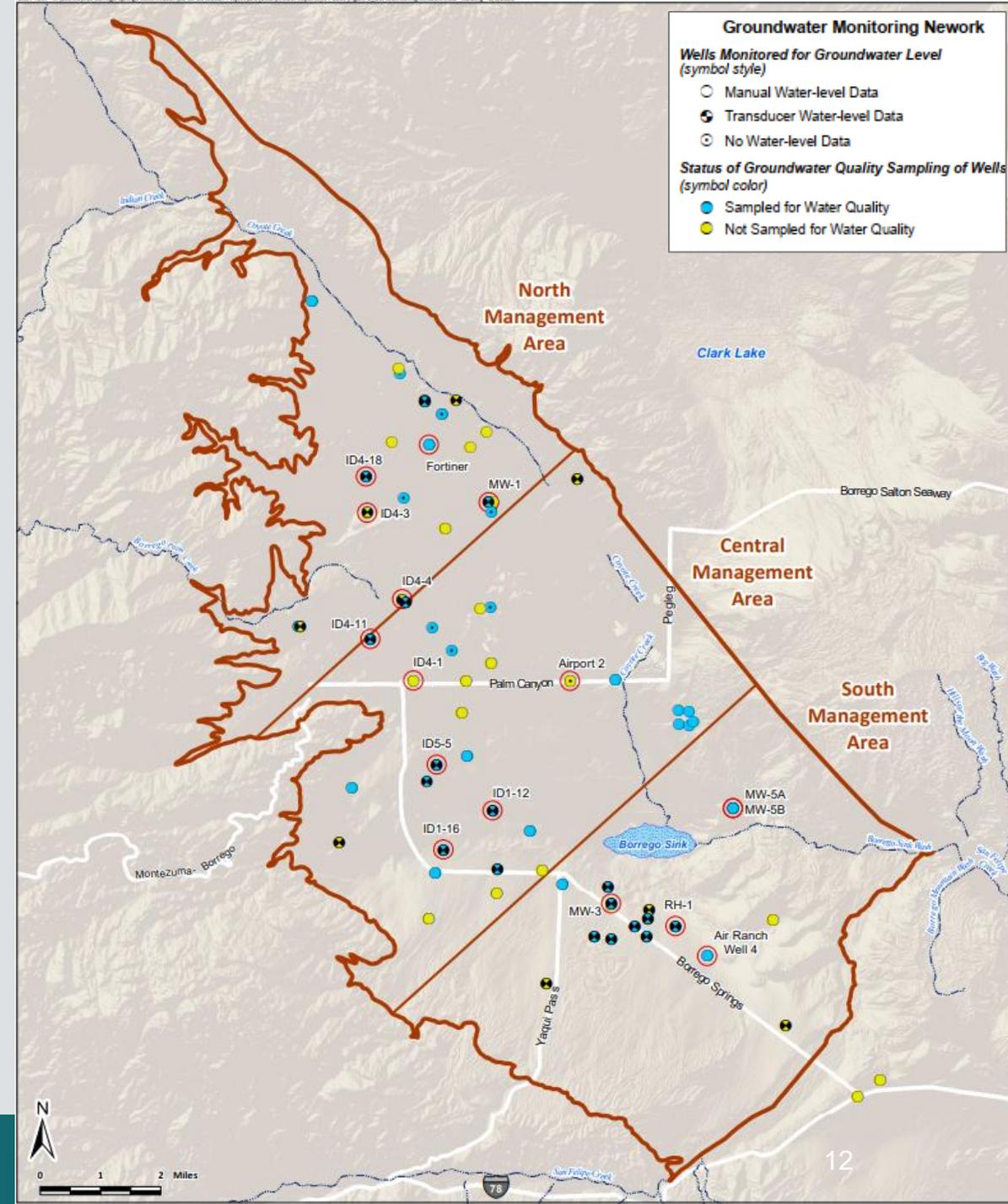


# Key Findings on Basin Conditions

The rate of decline in groundwater levels since GMP implementation is less than the historical rate of decline at most wells

There have been no exceedances of groundwater level Minimum Thresholds at any Representative Monitoring Well

Water quality trends and exceedances of MCLs were similar to past observations



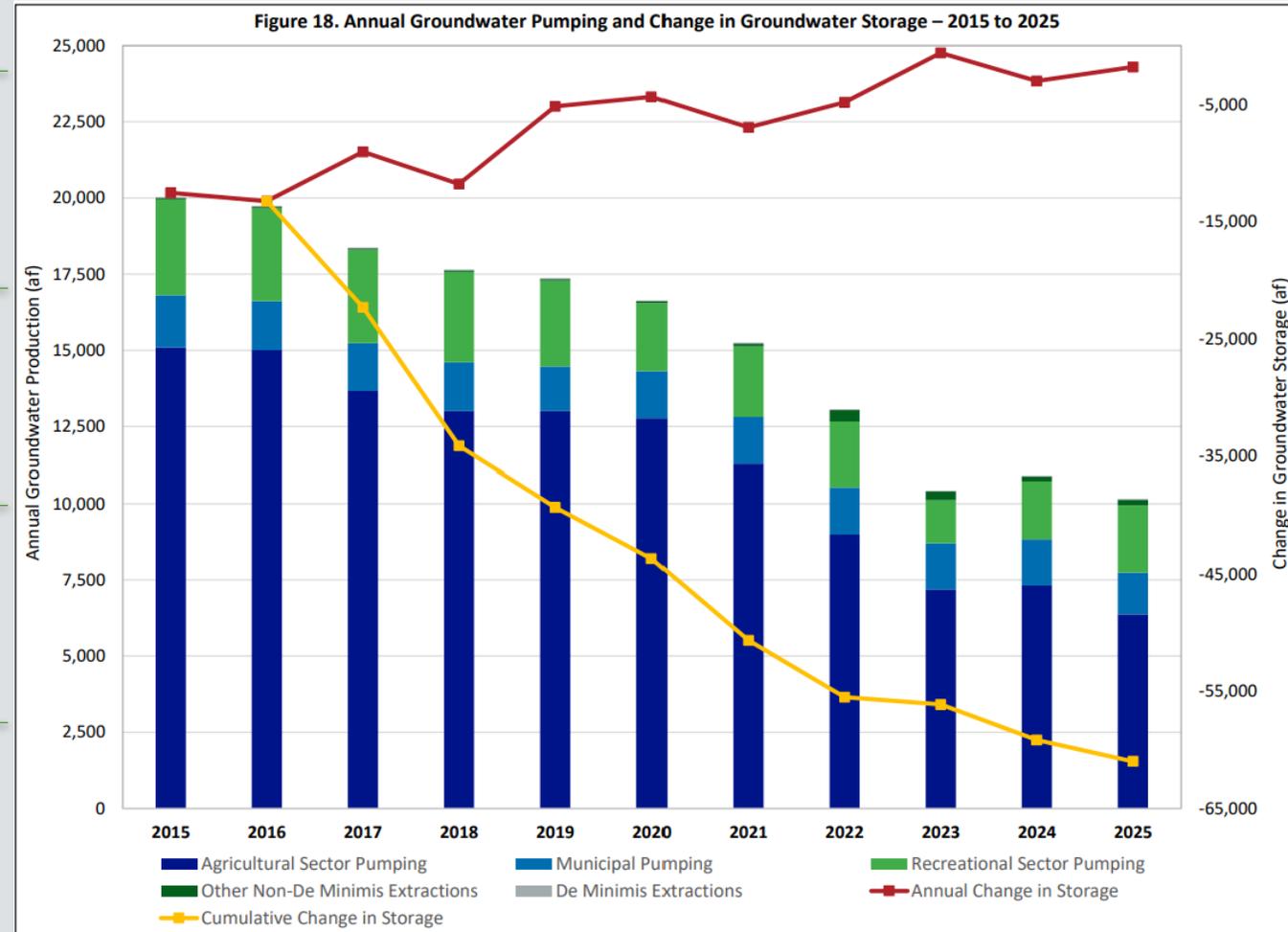
# Key Findings on Basin Conditions

The rate of annual decline in storage is decreasing

Change in storage from WY 2024 to 2025 -1,826 af

Change in storage from 2015 to 2025 was -73,530 af, or about -7,353 afy

Change in storage from WY 2020 to 2025 was -17,283 af, or about -3,457 afy





# Process and Schedule to Complete Water Year 2025 Annual Report

## November/December 2025 - COMPLETED

- Report out on any proposed changes to WY 2025 Report based on Budget Subcommittee recommendations
- Report on Draft Change in Storage to the TAC and at Regular Board Meeting

## January 26, 2026 - COMPLETED

- Post Annual Report to Website and Notice Hearing

## February 18, 2026 – TODAY!

- Hearing to receive comments and recommendations for changes

## February 23, 2026

- Written comments due to Watermaster staff

## March 4, 2026

- Release revised Annual Report with Response to Comments as an appendix

## March 18, 2026

- Board Meeting to review and adopt final Annual Report

## April 1, 2026

- File Annual Report with the Court and DWR

## IV.A WY 2025 Annual Report Hearing



TAKE PUBLIC  
COMMENT



BOARD DISCUSSION

## IV.B Watermaster Insurance and Cost Savings Approach

### Recommended Actions:

Consider approval of an amended level of insurance coverage to reduce the Watermaster's annual premium costs and direct Staff to pursue an updated insurance quote for approval in March, for binding coverage in April

### Fiscal Impact:

Approval would likely reduce the Watermaster's annual premium by about \$11,500 to \$20,000 per year.

## IV.B - Watermaster Insurance and Cost Savings Approach

- Current/projected insurance costs are considered to consume too much of the Watermaster's limited financial resources. The budget committee has identified the following options for the Board's consideration:
  1. Make no changes and continue to increase pumping assessments to cover the increases in insurance premiums.
  2. **Maintain current integrated coverage through Inland, but reduce deductible if it materially impacts premium cost.**
  3. Pursue special exemption for membership in CalMutuals JPRIMA, which is not certain and will require legal costs to be spent and likely engagement of the Court.
  4. Pursue monoline coverages for general liability and directors and officers coverage through likely non-admitted carriers with less robust policy forms.

## IV.B - Watermaster Insurance and Cost Savings Approach

- The committee discussed the available options and determined that the following two are most viable and acceptable from a risk perspective:
  - Option 1: Increase the policy deductible from \$25,000 to \$50,000 per occurrence, which would **decrease the annual premium cost by \$11,500 per year.**
  - Option 2: Increase the policy deductible from \$25,000 to \$100,000 per occurrence, which would **decrease the annual premium cost by about \$20,000 per year.**
- If achieved, Option 2 would reduce our premium by almost 50%.
- The premium savings would compensate for the increased deductible in the event of a single claim during the fourth year, assuming the underlying coverage by BWD and West Yost do not cover the claim

## IV.B - Watermaster Insurance and Cost Savings Approach

- Next Steps
  - The committee is seeking feedback from the Board on the options presented and recommends approving a revised deductible amount to reduce costs
  - If approved, Staff will request an updated policy renewal quote from Inland and bring it back to the Board along with other market feedback for approval in March, for binding coverage in April.

## IV.B Watermaster Insurance and Cost Savings Approach



TAKE PUBLIC  
COMMENT



BOARD DISCUSSION

## IV.C Application for New De Minimis Pumping

### Recommended Actions:

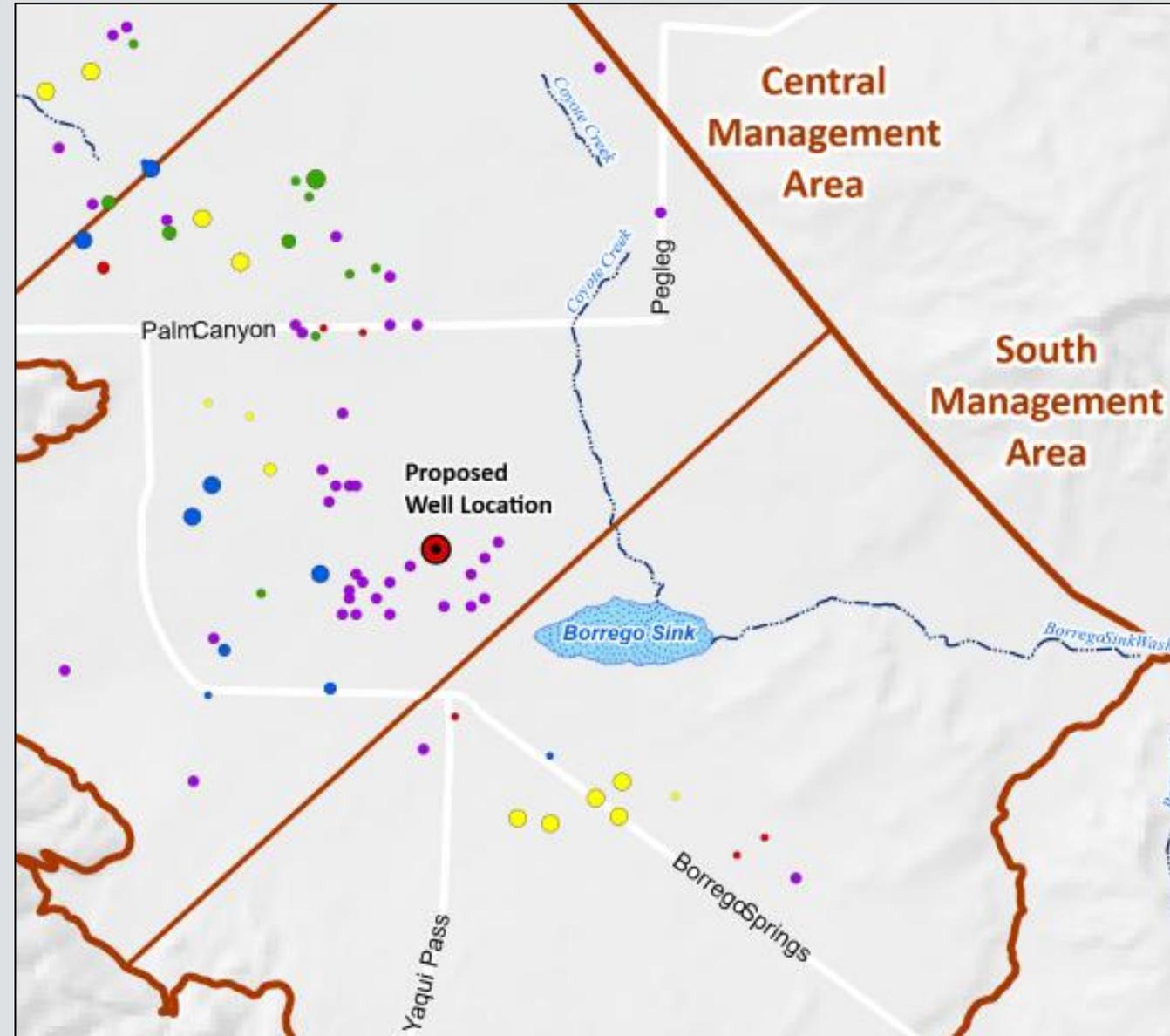
Review the information provided in the Board memo and take action to approve or deny the application for new De Minimis pumping; or request additional information for future action.

### Fiscal Impact:

None.

## IV.C - Application for New De Minimis Pumping

- The Watermaster has received an application for new de minimis pumping → construction of a new domestic well on a privately-owned parcel on Yaqui Pass Rd in the Old Borrego area



## IV.C - Application for New De Minimis Pumping

- Section III.H of the Judgment states Watermaster’s responsibilities for the review and approval of all new De Minimis Pumping in the Subbasin:

*“All persons who are not Pumping as of the date of filing the Complaint who seek to initiate Pumping as a De Minimis Pumper in the future shall submit an application to the Watermaster and the Watermaster shall determine whether the proposed Pumping will contribute to or threaten to contribute to Undesirable Results or other interest related to the Basin, and **the application shall be denied if it contributes to or threatens to contribute to Undesirable Results or other interest related to the Basin.**”*

## IV.C - Application for New De Minimis Pumping

- Watermaster's recent groundwater-modeling studies indicate:
  - Groundwater levels in this area of the Basin are projected to continuously decline through 2040 and thereafter under existing pumping plans
  - This predicted condition is not consistent with the Sustainability Goal → Stable groundwater levels by 2040 and thereafter
  - Modeling studies also indicated a discrepancy in the groundwater model and that the model results should be considered "preliminary"
  - Nevertheless, the modeling studies represent the current understanding of future conditions
- On a technical/Judgment basis, we recommend the Board deny the application because the new pumping could "threaten to contribute to" future continuous declines in groundwater levels that are predicted for this portion of the Basin

## IV.C - Application for New De Minimis Pumping

- If the application is denied, the applicant would have two main options to pursue a water supply:
  1. Connect to the BWD system → 0.5 miles away
  2. Purchase BPA from an existing Party to the Judgment → transfer would be subject to Watermaster approval

## IV.C Application for New De Minimis Pumping



TAKE PUBLIC  
COMMENT



BOARD DISCUSSION

# IV.D.i GMP Workshop: Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Recommended Actions:

Board discussion and provide feedback to Staff.

## Fiscal Impact:

None.

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

- The purpose of the Board workshop is to provide the Board with an overview of how the 5-Year Assessment of the Groundwater Management Plan will address the SGMA-required element of documenting progress towards achieving sustainability
- Chapter 8 of the 5-Year Assessment Report will document the assessment by comparing current and projected future conditions (where available) to the sustainability goals and Sustainable Management Criteria (SMC) for groundwater levels, groundwater storage, and groundwater quality
- In accordance with the approach to responding to DWR's RCA No. 6, this section of the report will also discuss current land subsidence conditions, though it is not an official Sustainability Indicator

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Methods to Demonstrate Progress toward Sustainability

- ***Analysis of Monitoring Data***. Reporting period data collected from Watermaster's monitoring programs and publicly available sources are analyzed and compared to historical conditions, relevant metrics from the Judgment (Rampdown), and SMC to assess progress to date towards achieving sustainability.
- ***BVHM Projections***. The groundwater elevation, pumping, and storage projections from the 2022 BVHM will be compared to SMC to assess the likelihood of achieving sustainability by 2040 for these metrics. Presently, there are no methods to project future groundwater-quality conditions in the Basin.

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Analyses of Basin Conditions

- Chapter 8 will be organized by data type and will report on:
  - Climate conditions
  - Groundwater pumping
  - Land use
  - Groundwater elevations
  - Groundwater storage
  - Groundwater quality
  - Land subsidence.

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Climate Conditions

- Describes reporting period climate conditions of temperature, precipitation, and evapotranspiration relative to historical conditions
- Two future climate conditions that were conceptualized and used to simulate potential future Basin Conditions with the BVHM
  - (1) repeated hydrology, similar to past climate conditions and
  - (2) extreme drought condition that is based on the 20<sup>th</sup> percentile sequence of dry years over the historical record

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

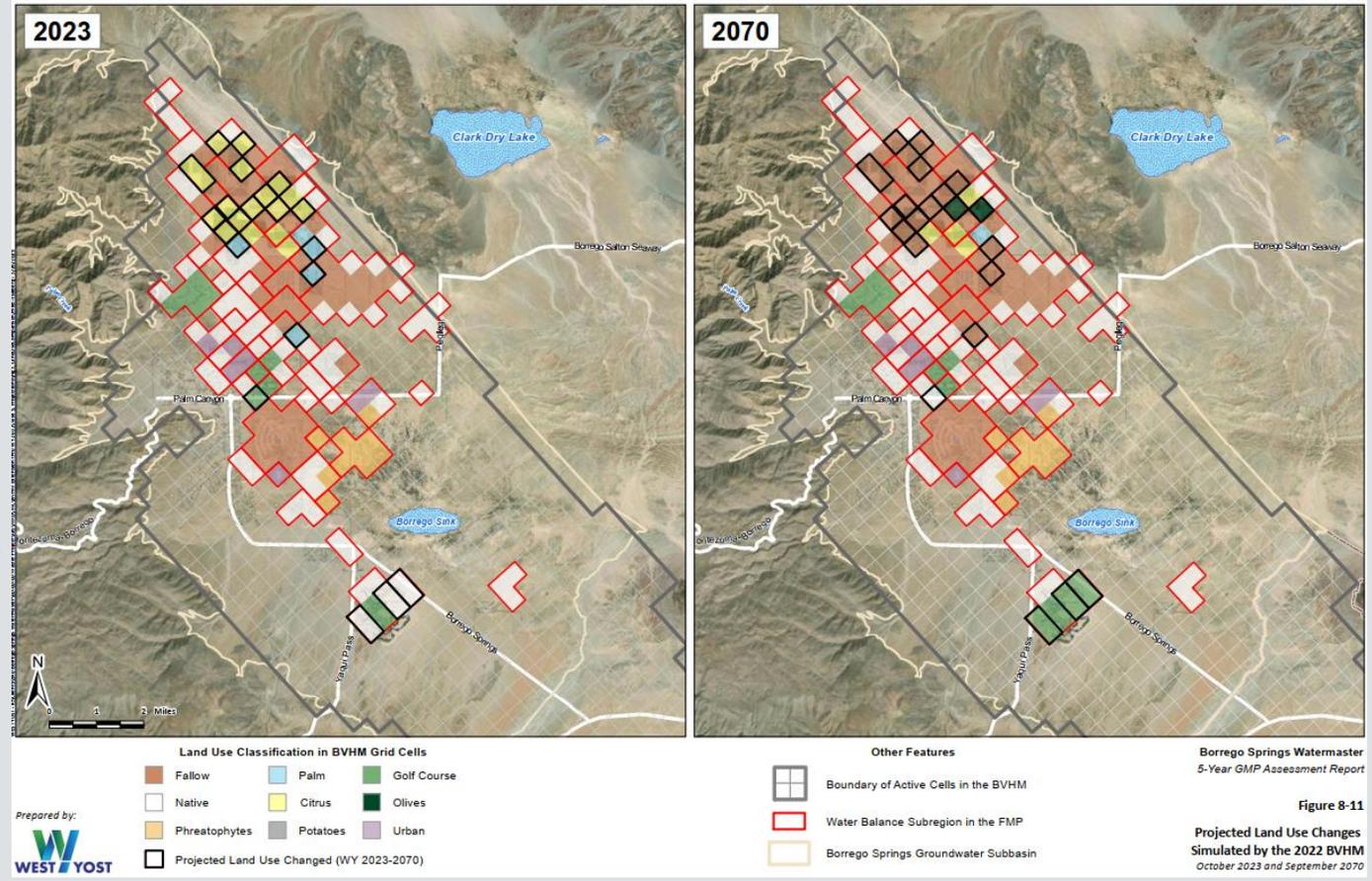
## Groundwater Pumping

- Characterizes historical, current, and projected future groundwater pumping
- Describes how the future baseline groundwater pumping plan was developed in collaboration with the Parties and used for BVHM Scenario 1A, *including all disclaimers and assumptions about the limitations of the information (such as transfers being subject to Watermaster approval)*
- Current and projected pumping are compared to the Judgment Rampdown schedule to demonstrate that the Pumper's aggregate plans show a reduction in pumping that complies with the Rampdown and is less than or equal to the 2025 Sustainable Yield by 2040

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Land Use

- Characterizes current and projected land use conditions in the Basin and discusses how anticipated land use changes relate to achieving groundwater sustainability under the Judgment, namely that a number of Parties anticipate following agriculture land uses as part of the plan to reduce pumping



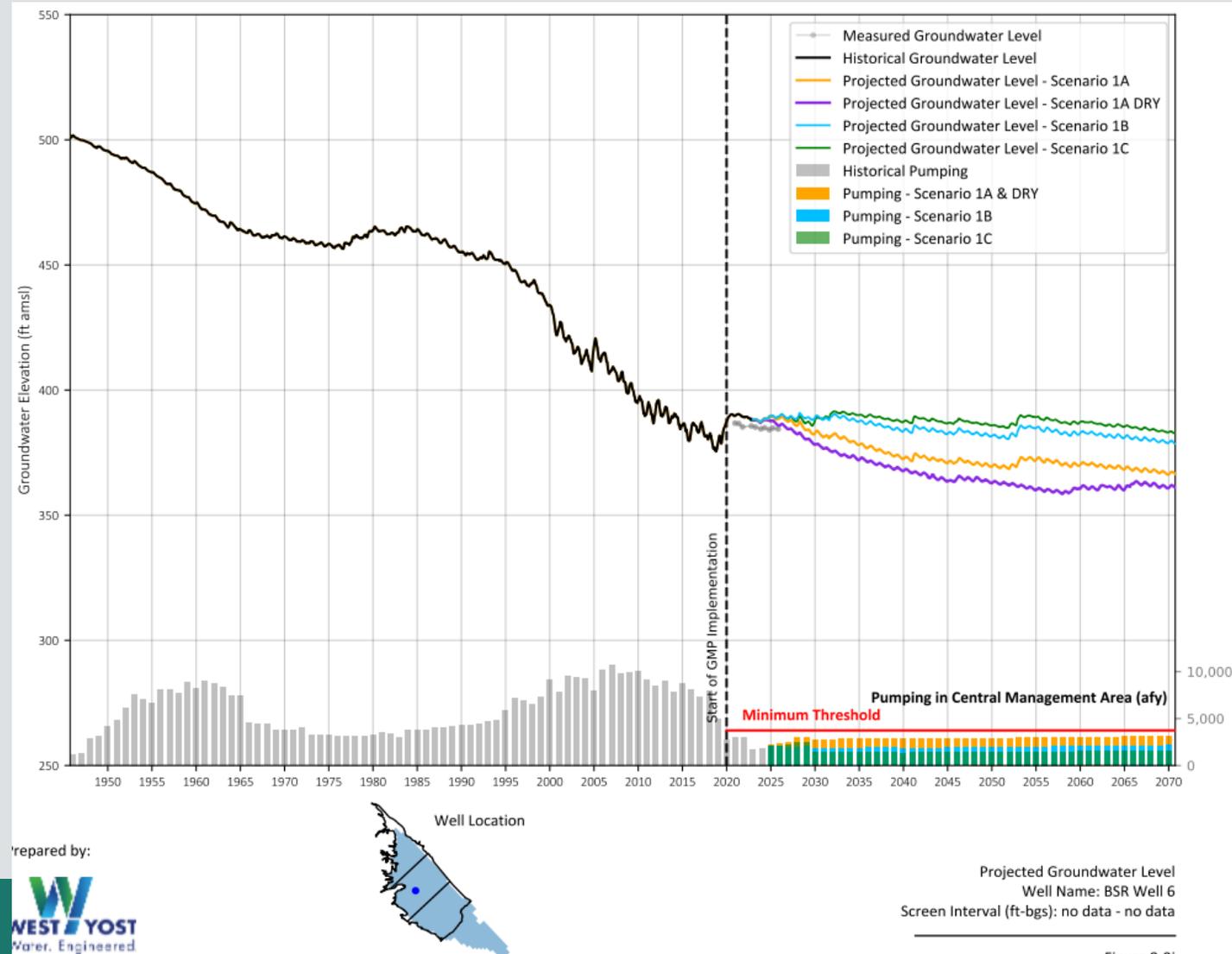
# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Groundwater Elevations

- Characterizes historical, current, and projected future groundwater elevations
- Reporting period elevations are compared to historical conditions and trends to demonstrate that the rate of groundwater level decline has decreased
- Current and projected elevations are compared to the revised Minimum Thresholds to demonstrate that pumping during the Rampdown has not and is not projected to result in groundwater elevations that are less than the Minimum Thresholds, even under a drought climate condition through 2040

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

- 17 Charts, 1 per Representative Monitoring Well
- All show that in dry period through 2040, none exceed or equal the MT
  - 3 in the CMA approach the MT in dry scenario (ID1-12, County Yard, and ID4-10)



# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Groundwater Elevations

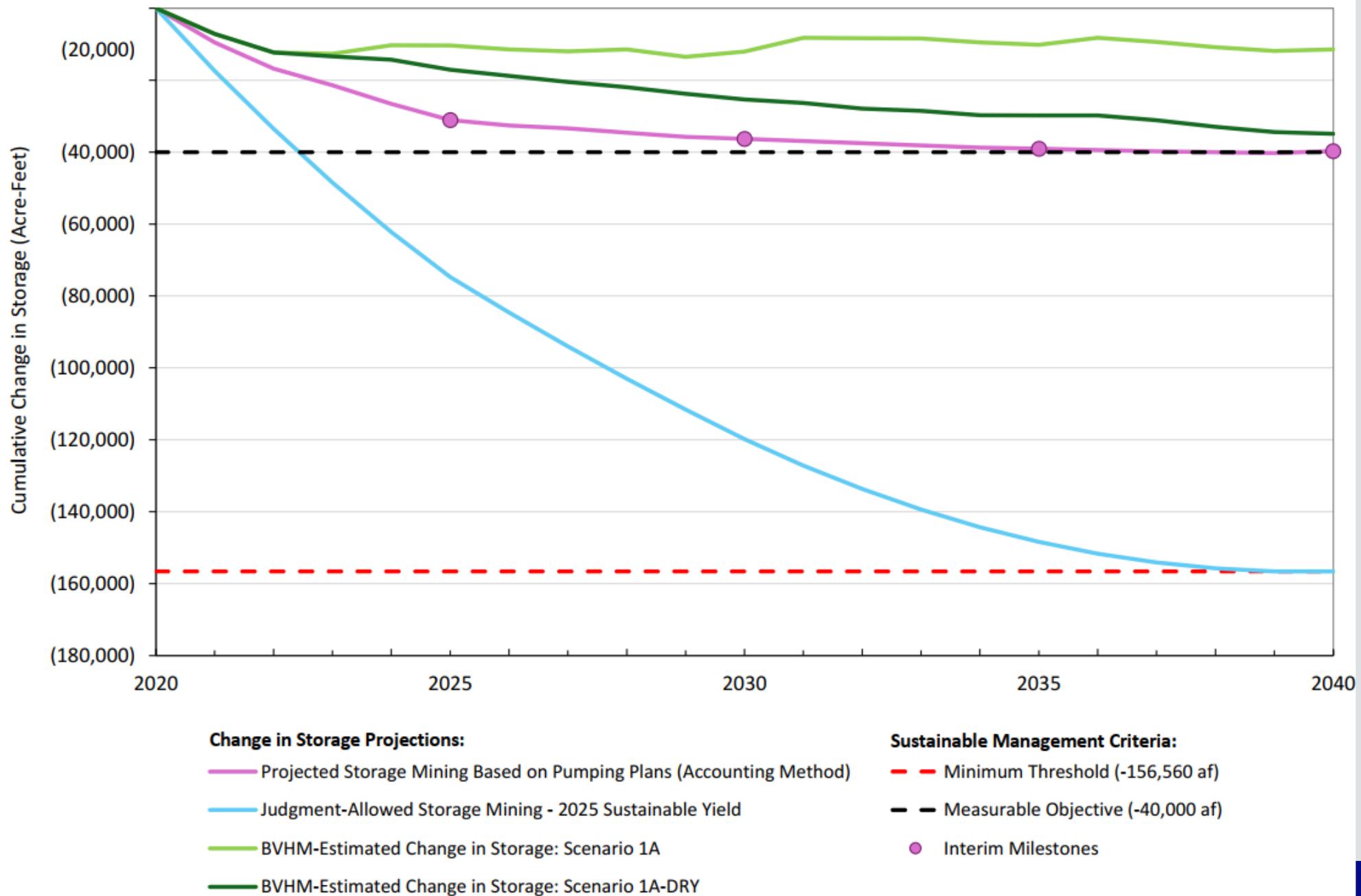
- Projected groundwater elevations are evaluated relative to the Sustainability Goal of stabilizing groundwater levels by 2040
- Given that Scenario 1A has demonstrated continuously declining groundwater levels in certain areas of the Basin, the BVHM projections for Scenarios 1B and 1C are introduced and described.
- The results of Scenario 1B and 1C are used to demonstrate that PMA No. 6 could serve to stabilize groundwater levels and will be presented **with appropriate caveats that there are discrepancies in the model and that more data are needed before it can be determined if PMA No. 6 is needed**

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Groundwater Storage

- Characterizes historical, current, and projected future groundwater storage conditions
- Cumulative changes in storage for 2020 through 2040 will be presented based on the accounting method used to set SMC and BVHM-generated projections
- The current and projected cumulative change in storage for this period are compared to the revised Minimum Threshold, Interim Milestones, and Measurable Objectives to illustrate that the Basin is on track to achieve sustainability by 2040

Figure 8-11. Sustainable Management Criteria for Reduction of Groundwater Storage



# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

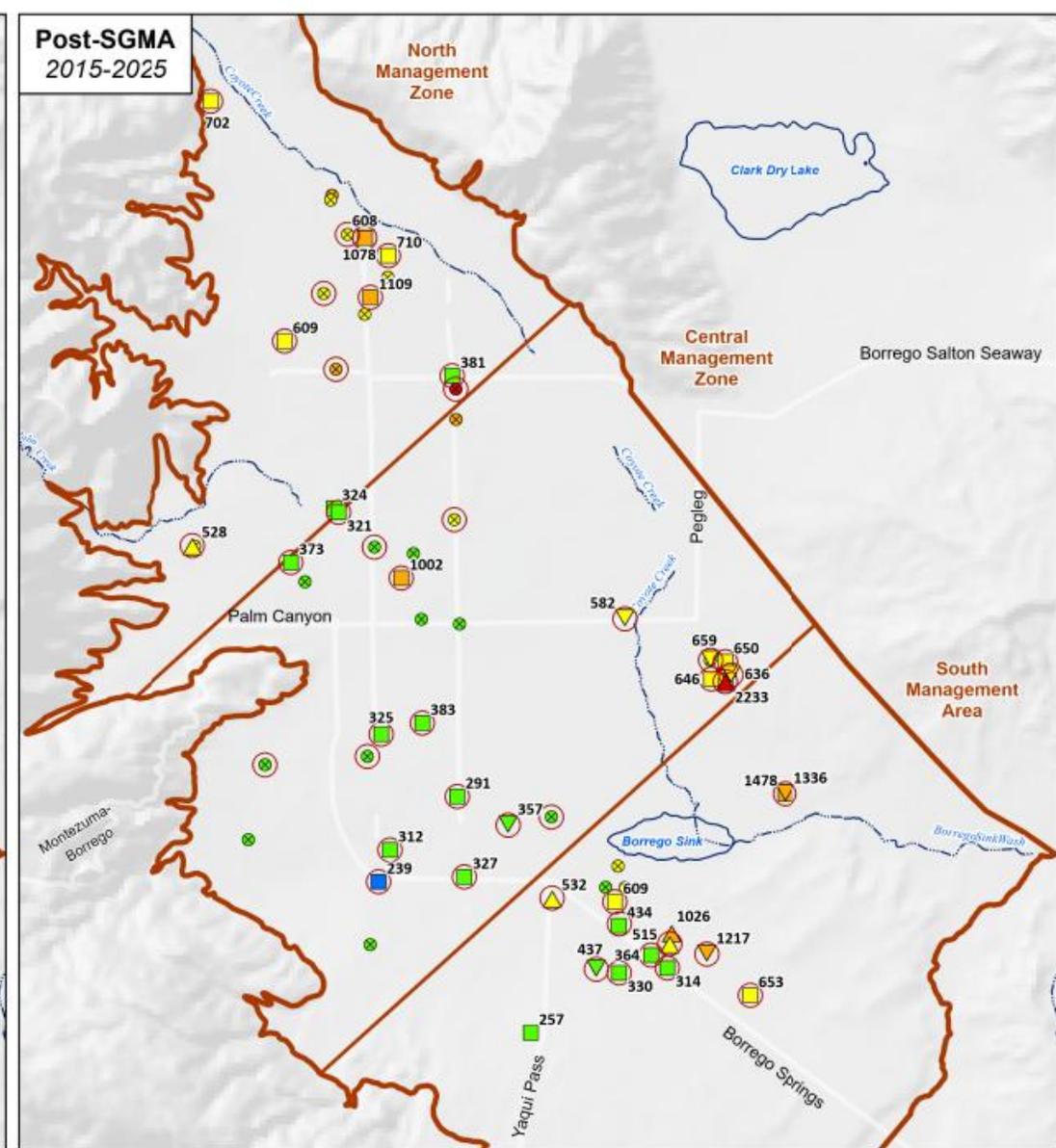
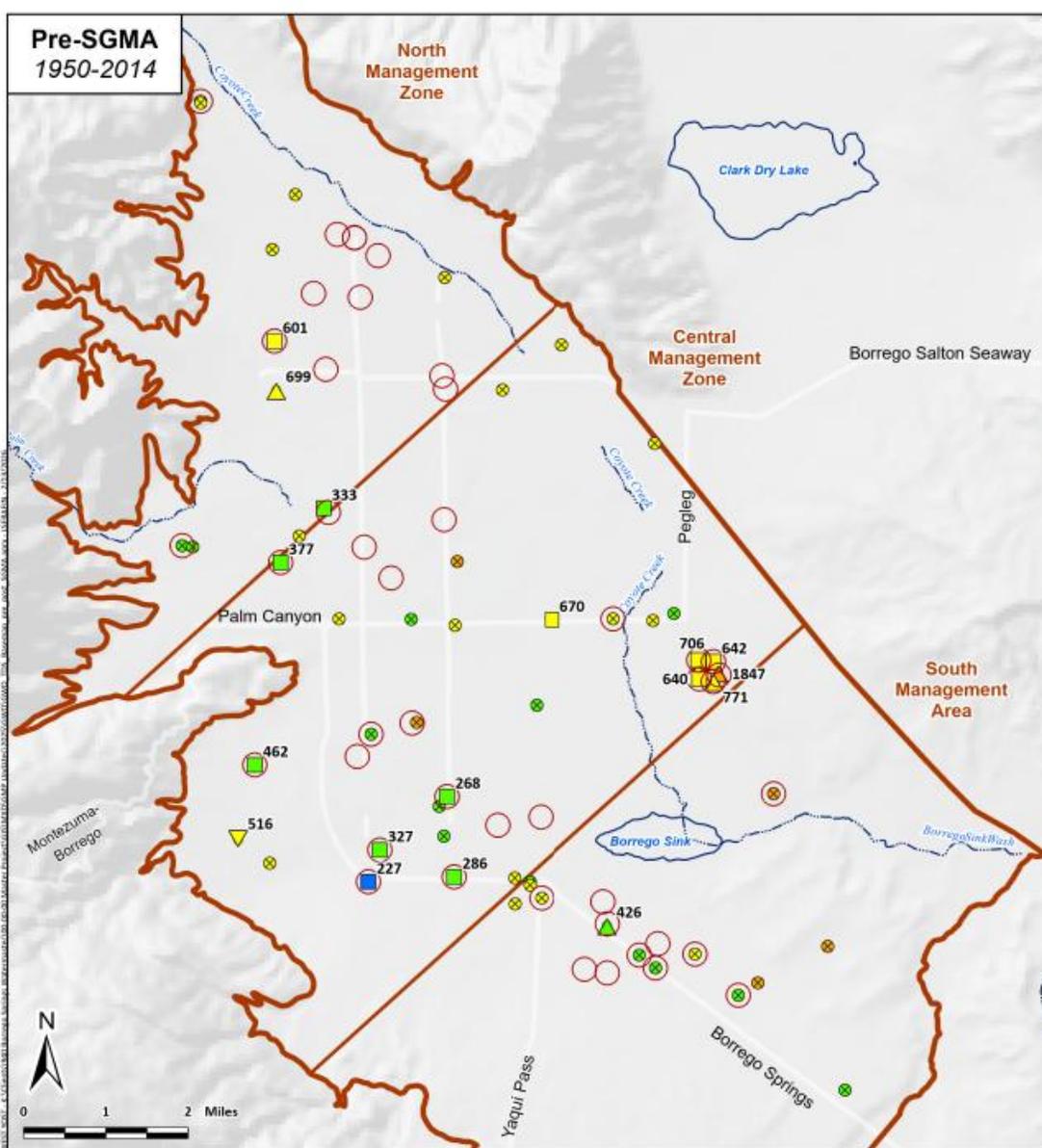
## Groundwater Quality

- Describes historical and current groundwater quality conditions and trends for the five constituents of concern (COCs): nitrate, TDS, arsenic, sulfate, and fluoride
  - “Historical groundwater quality” is defined as groundwater-quality conditions within the Basin *prior to* enactment of the SGMA in 2014
  - “Current groundwater quality” is defined as groundwater-quality conditions within the Basin post-SGMA adoption (2015 to 2025)
- Historical and current conditions are characterized through time-history charts of concentrations compared to Minimum Thresholds, tables of basic summary statistics by COC (e.g. minimum, maximum, and average concentrations), and statistical trend analysis using the Mann-Kendall test

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Groundwater Quality

- The Mann-Kendall trend results are used to identify any COCs that appear to exhibit a change in conditions or trends in the post-SGMA period relative to the pre-SGMA period
- Changed conditions are noted as **potential areas** for expanded analysis by Watermaster to determine if Watermaster management actions have the potential to cause or contribute to increasing concentrations that would compromise the beneficial use of groundwater in any area of the Basin
- This analysis will caveat any limitations in the ability to draw conclusions where limited data are available



○ Well in the Groundwater-Quality Monitoring Network

**Average TDS Concentration in Groundwater (mg/l)**  
*Symbolized by color. Average concentrations reported for the pre- or post-SGMA time period*

○ < 125	● 500 - 1,000
● 125 - 250	● 1,000 - 2,000
● 250 - 500	● > 2,000

**Mann Kendall Trend in TDS**  
*Symbolized by shape*

△ Increasing Trend	□ No Trend
▽ Decreasing Trend	⊗ Insufficient Sample Results to Compute Statistical Trend (<6 results)

**Other Features**

▭ Borrego Subbasin
□ Dry Lakes
— Major Flow Paths

Borrego Springs Watermaster  
 5-Year GMP Assessment Report

Figure 8-13a

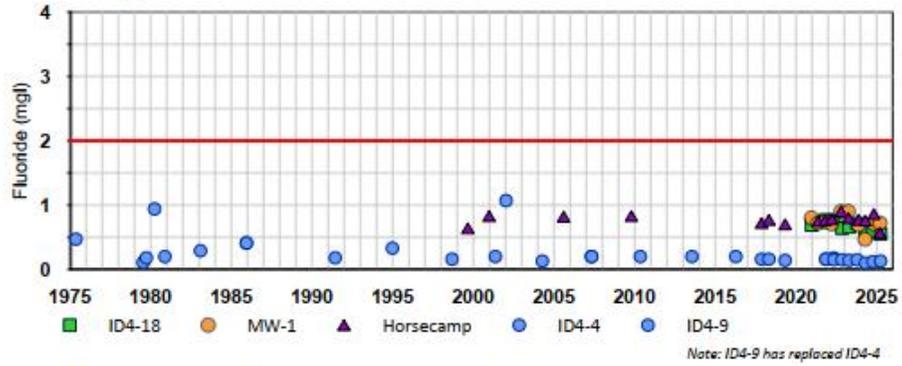
Mann Kendall Trends in TDS  
 Pre- and Post-SGMA Trends

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

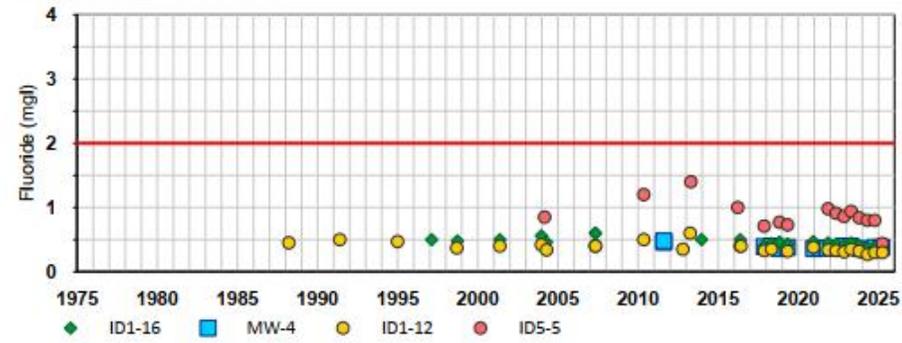
## Groundwater Quality

- A review of all available water quality results for the reporting period is presented to identify if any new constituents should be monitored going forward as a COC, and if any of the previously identified COCs is no longer of concern
- This analysis recommends removing Fluoride as a COC and replacing it with Manganese, which will soon have more stringent drinking water limits and is detected in wells across the Basin

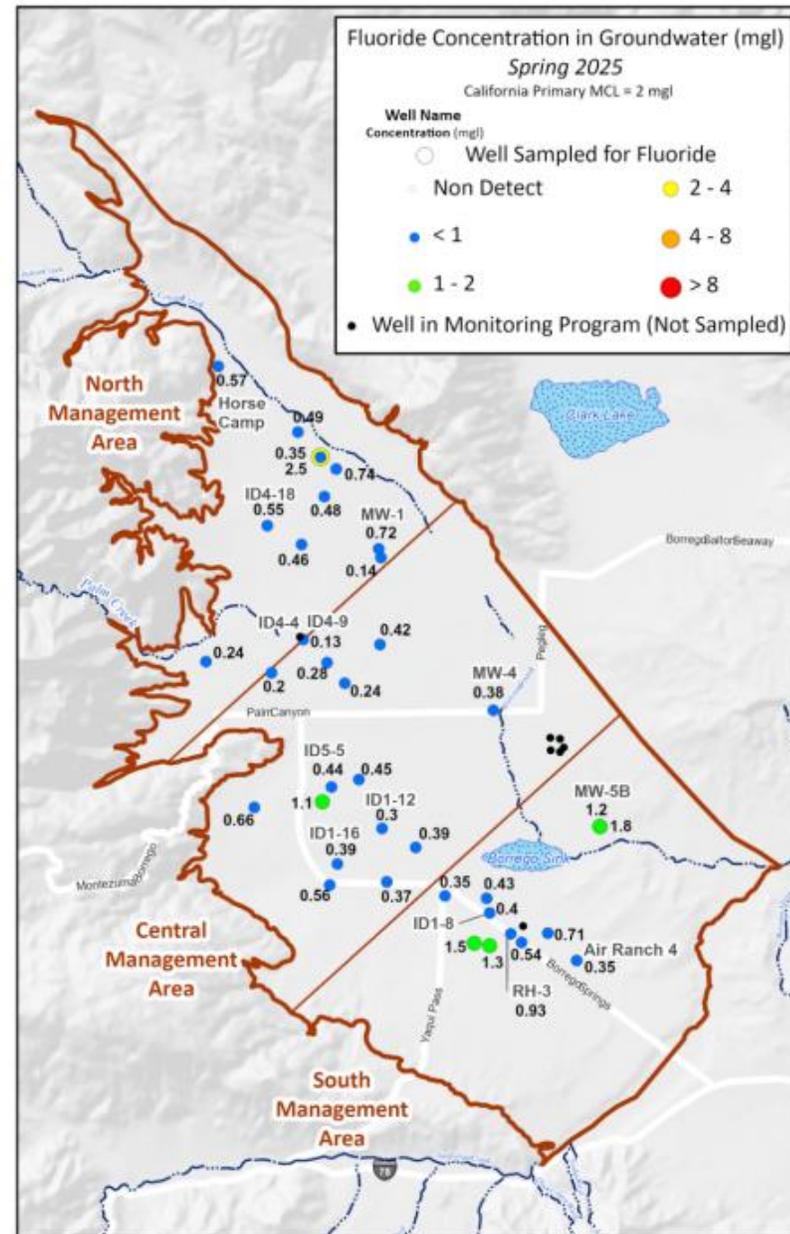
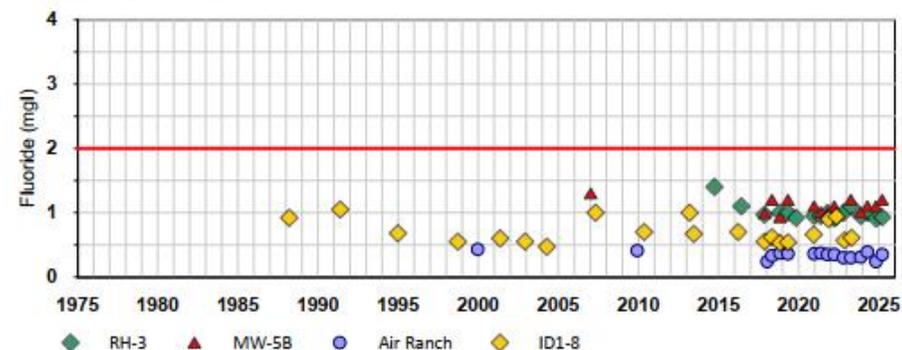
### North Management Area



### Central Management Area



### South Management Area



**Figure 8-12e**

Fluoride in Groundwater

# Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability

## Next Steps

- Receive Board input, answer questions
- Finalize Section 8 and present complete findings at March Board Workshop

## IV.D.i GMP Workshop: Assessment of Basin Conditions to Demonstrate Progress Towards Sustainability



TAKE PUBLIC  
COMMENT



BOARD DISCUSSION

## **IV.D.ii GMP Workshop: Response to RCA No. 7**

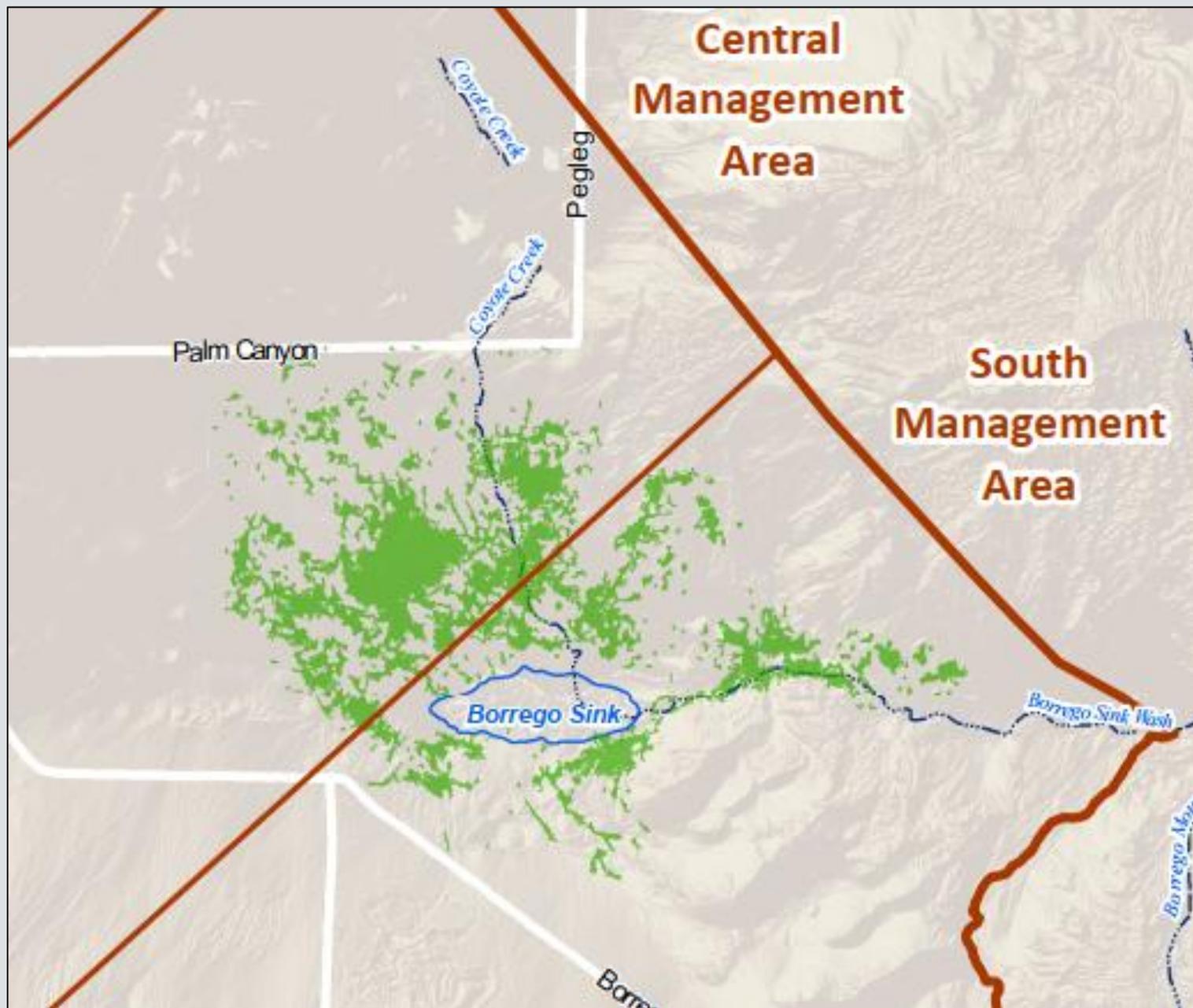
**DEFER to MARCH WORKSHOP**

# V.A – Legal Counsel Report

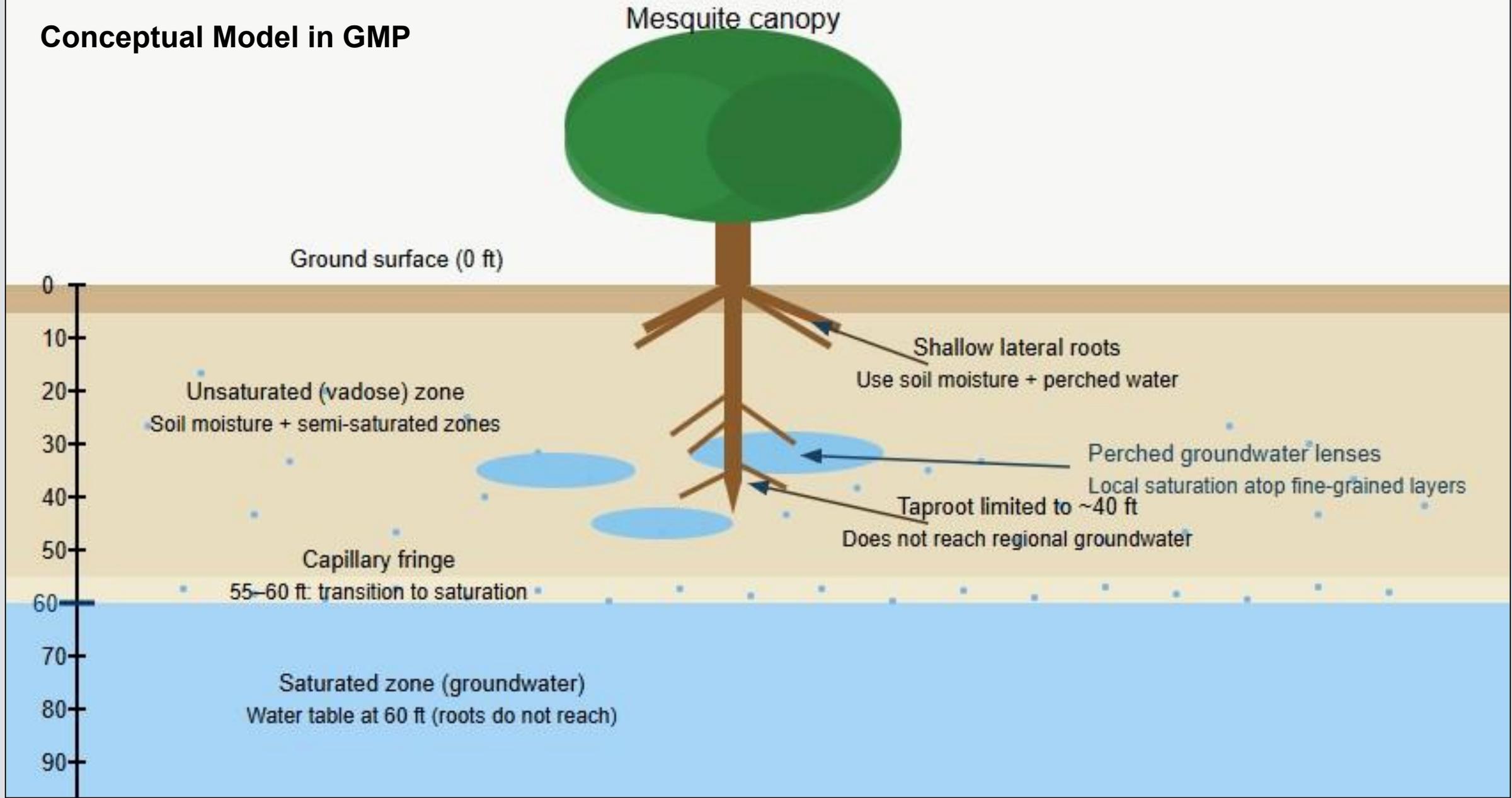
## V.B – Technical Consultant Report

### Status Update – Review of the UCI GDE Study Report

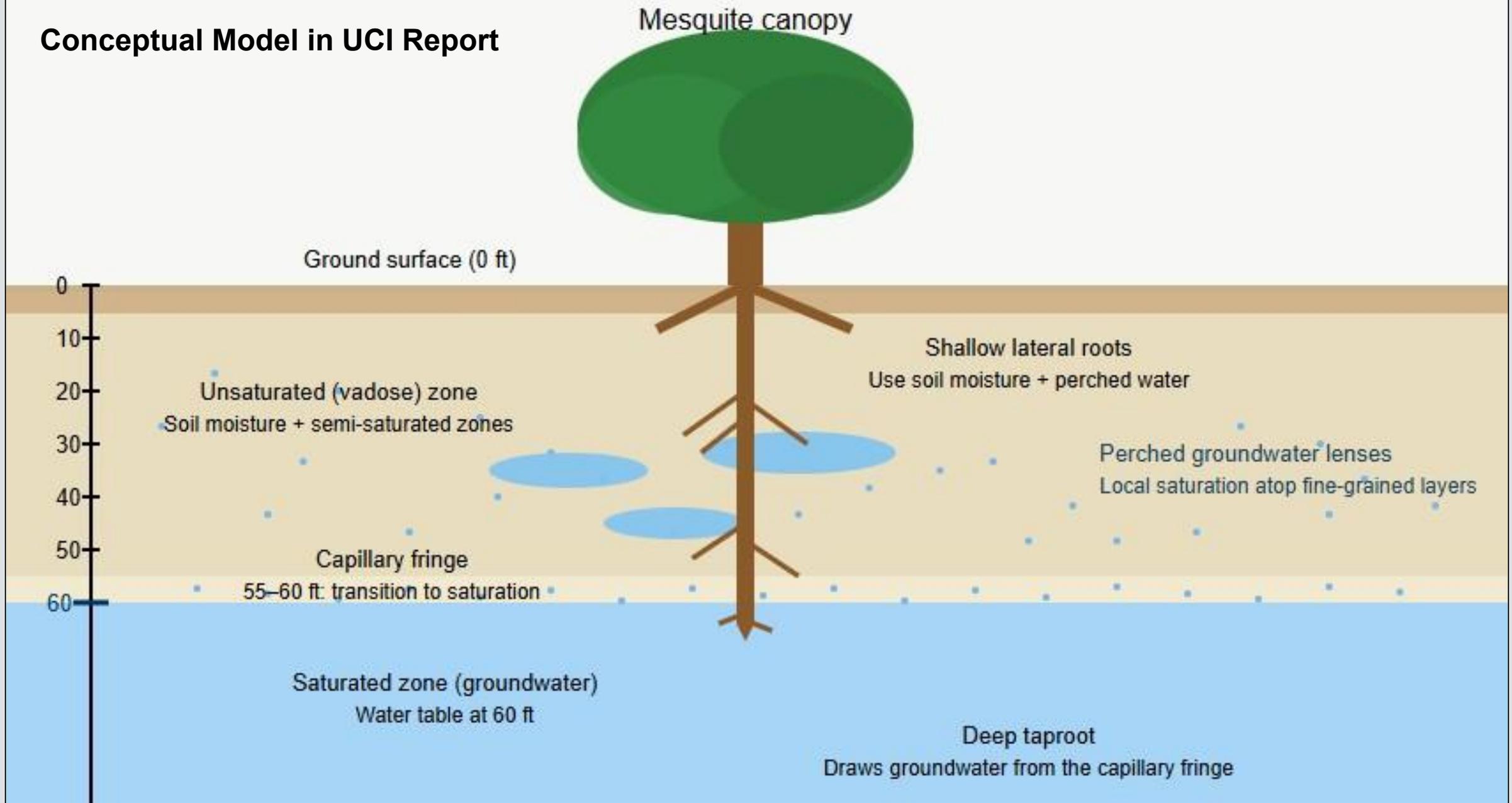
- **Work Completed since January Board Meeting:**
  - Finalized draft TC Recommendation Report on review of the UCI GDE Study Report
  - Distributed TC Recommendation Report to TAC, EWG, and Board
- **Upcoming Work:**
  - Joint TAC/EWG meeting on February 26
  - Receive TAC/EWG feedback on Draft TC Recommendation Report (due March 12)



# Conceptual Model in GMP



# Conceptual Model in UCI Report



# V.B – Technical Consultant Report

## Summary of Findings and Recommendations after Review of UCI Report

- UCI Report is a significant advancement in the scientific understanding of the Mesquite Bosque
- UCI Report indicates the Mesquite Bosque *could be* a GDE, but does not represent proof
- In many cases, we identified data gaps that hindered the interpretation of the data
  - → Role of deep soil moisture within the vadose zone as a potential water source that supports the Mesquite Bosque
- UCI Report “Partially Met” our criteria/opinion of BAS
  - → We do not currently consider the UCI GDE Study Report as BAS until the data gaps are sufficiently filled
- Our report provides several recommendations to fill the data gaps
  - Kickstart a discussion with TAC/EWG on recommended next steps for consideration by the Board

## V.B – Technical Consultant Report

### Final Sustainable Management Criteria for Groundwater Levels

- **Work Completed since January Board Meeting:**
  - Sent methods, results, and recommended updates to SMC for groundwater levels in a draft chapter for the 5-Year Assessment Report to TAC for review/feedback
  - Received TAC comments from:
    - Rams Hill
    - AAWARE
    - BWD
- **Upcoming Work:**
  - Final SMC will be included in draft 5-Year Assessment Report for Board review in March

## V.C – Executive Director Report

### 1<sup>st</sup> Installment of WY 2026 Pumping Assessments

- Invoices for 1<sup>st</sup> installment were issued in November 2025
- Payment was due December 31, 2025
- 98% in payment has been received to-date (\$169,912)
- 2% of invoiced amount still pending (\$4,112)
  - Reminders of past-due invoices were sent out the week of February 9<sup>th</sup>

## V.C – Executive Director Report

### Budget Subcommittee

- Subcommittee met Feb. 9<sup>th</sup> to finalize recommendation to reduce insurance costs (presented at this Board meeting)
- Subcommittee identified that additional cost savings will require reducing the scope of work:
  - Reduce # of Board, TAC, and stakeholder outreach meetings
  - Reduce the amount of information in the Annual Report
  - Modify the groundwater monitoring programs
- Subcommittee wants to discuss cost-saving options at the April 2026 Board meeting in preparation of the draft WY 2027 budget

# V.C – Executive Director Report

## BPA Party Updates

- A Party in the NMA is seeking to purchase 500+ af of BPA
  - Party is aware there may be limitations on direction of transfer and is seeking guidance
- No action has been taken on an updated transfer review process since November 2025:
  - October 2025 – one-time transfer of Carryover without respect to location were conditionally approved:
    - Notify Parties with Overproduction balances that approved transfers did not set a precedent for next year
    - Prepare scope, schedule and budget to run an additional model scenario to support a long-term policy approach and include in 5-Yr GMP update
  - November 2025 – scope of work to run an additional model simulation was not approved due to lack of a Supermajority vote
- Staff recommends Board agenda a discussion on the transfer approval process at a future meeting

## V.C – Executive Director Report

### **Status Update on 5-Yr Assessment and GMP Update**

- Board workshop to be held IN-PERSON on March 17 and 18 in BWD Board room
- Program to be emailed once developed
- Finalizing review schedule that will be distributed via email – plan is still to publish a draft for Board review on March 16, 2025

# V.D – Chairperson’s Report

# VI. Establishing Agenda for March 18, 2026 Regular Board Meeting

## Recommended Actions:

Develop and approve agenda for March 18, 2026 Regular Board Meeting

## Process:

1. Review the initial March agenda topics planned by Staff
2. Review the April and May tentative topics planned by Staff and previously requested items by Board members, as listed below
3. List out additional items that have arisen during the current Board meeting
4. Call on Directors to request additional items for consideration of inclusion on the March 2026 or other future agenda
5. Consider motion(s) to approve the agenda (the agenda can be approved in a single motion or multiple motions to cover each item).

Note: The Agenda/items are approved by majority vote (3 of 5 directors)

# Initial Agenda for March Regular Meeting

*\*March Meeting will be held IN-PERSON in the BWD Board Room*

1. Consideration of Approval of WY 2025 Financial Audit
2. Consideration of Approval of WY 2025 Annual Report
3. Consideration of Approval of April 2026 TAC and EWG Meeting Agendas
4. Consideration of Approval of Insurance Renewal Package
5. GDE Study Report Review (TAC/EWG report out)
6. Process and Schedule to Assess Watermaster Staffing Approach for WY 2027 (and Beyond)

## Future Agenda Items

### April

1. CLOSED SESSION: Staff Performance Reviews
2. Consideration of Approval of May 2026 TAC Meeting Agenda
3. 2nd Quarter WY 2026 Budget Status Review
4. WY 2027 Budget Scoping
5. GMP Assessment and Workshop: Addressing Comments on 5-Yr Assessment Report and GMP Update

### May

1. TAC/EWG Recommendations on GDE Next Steps
2. Review of Draft Water Year 2027 Budget
3. Review of Pumping-to-Date in WY 2026
4. GMP Assessment and Workshop: Revised 5-Yr Assessment Report and GMP Update

# Set Agenda for March Regular Meeting

1. Consideration of Approval of WY 2025 Financial Audit
2. Consideration of Approval of WY 2025 Annual Report
3. Consideration of Approval of April 2026 TAC and EWG Meeting Agendas
4. Consideration of Approval of Insurance Renewal Package
5. GDE Study Report Review
6. Process and Schedule to Assess Watermaster Staffing Approach for WY 2027 (and Beyond)

# VI. Establishing Agenda for March 18, 2026 Regular Board Meeting



TAKE PUBLIC  
COMMENT



BOARD DISCUSSION

# VII. Board Member Comments

## VIII. Next Meetings of the Borrego Springs Watermaster

- Joint TAC-EWG Meeting – February 26, 2026
- 5-Year GMP Assessment and Update Workshop – March 17-18, 2026 (IN-PERSON)
- Regular Board Meeting – March 18, 2026 (IN-PERSON)
- Regular Board Meeting – April 15, 2026

## IX. Adjournment

- Thank you for your participation!