

**Borrego Springs Watermaster
Board of Directors Meeting
January 15, 2025
AGENDA ITEM VI.A**

To: Board of Directors
From: Andy Malone, Technical Consultant
Date: January 13, 2025
Subject: Status Report on the Biological Restoration of Fallowed Lands Project

Recommended Action **Provide Direction to Staff** **Information and Discussion**
 Fiscal Impact **Cost Estimate: \$**

Potential Actions

The following actions are presented for consideration:

1. Approve submission of a grant amendment request to DWR to transfer \$35,000 from Grant Component 7 to Grant Component 6. The grant amendment request would also describe the additional scope of work to complete the Sand Fence Case Study.
2. Approve an amendment to the Land IQ contract to increase the project budget in the amount of \$30,000 (increase from \$706,480 to \$736,480).

Project Status

The Biological Restoration of Fallowed Lands project is being led by Land IQ and is DWR grant funded (Component 6 of the SGM Implementation Grant). The status of each project task follows.

- *Task 1: Review and Analysis of Existing Data.* This task is complete and was completed under budget.
- *Task 2: Existing Fallowed Farmland and Referenced Natural Habitat Field Study.* This task is complete was completed under budget.
- *Task 3: Brush Pile Wildlife Sand Fence Case Study.* This task is in progress, behind schedule, and over budget.
 - As of the end of October 2024:
 - On the BWD property, two of the four treatments have been fully installed (mulch rows and scatter trees), the tree fences are partially complete (4 of the 10 tree fence rows are installed), and the fourth treatment (traditional sand fences) have yet to be installed.
 - On the T2 Borrego property, the subcontractor has cleared trees for three of the four treatments, but none of the four treatments are completely

installed. The tree fence rows are partially complete with 7 out of 10 tree rows constructed.

- UCI staff installed monitoring equipment on both properties in October and December 2024 to gather baseline data.
- The sand fence subcontractor, Jake Fredericks, has experienced delays and has not made progress since October 2024.
 - The subcontractor attributes the delays to their underestimating the effort required to remove dead trees. There is insufficient budget in the project to cover the cost of removing the trees.
 - A series of change order requests to cover the additional costs of removing the trees were submitted by Mr. Fredericks on January 7, 2025, totaling \$76,772.38. The change order requests are attached to this memo.
- To keep the project moving while awaiting approval of the change order, Land IQ has purchased the necessary sand fence material, which is expected to be delivered by January 13.
- Fredericks is working to secure a tractor rental supplier and will complete the remaining work, which is estimated to take two weeks.
- After completion, UCI staff will install the remaining monitoring equipment, collect baseline data, and prepare a summary report by March 31, 2025, the end of the grant funding period. This report will describe the plan for continued monitoring by the UCI students.
- *Task 4: Farmland Fallowing Rehabilitation Studies.* A draft report on fallowing recommendations was presented to the EWG and comments were received by December 20, 2024. Land IQ is updating a final draft for presentation at the next EWG meeting on January 23, 2025. Key findings from the report also will be separately presented at the Watermaster Board meeting on February 19. Following feedback from the EWG and the Board, a final report will be submitted as a final project deliverable by March 31, 2025. This task will be completed under budget.
- *Task 5: Farmland Fallowing Prioritization.* An updated fallowing prioritization map is being prepared and will be incorporated into a section of the Task 4 Report. This map will identify and rank parcels for suitability for rehabilitation. This task will be completed under budget.
- *Task 6: EWG Meetings.* There is one final grant-funded EWG Meeting on January 23, 2025 to cover:
 - Review EWG comments on the final draft of the Task 4 Report
 - Present updated Farmland Fallowing Prioritization Map (Task 5)
 - Project update from UCI on the monitoring and data collection

The following table summarizes the budget status of the project, including project administration:

Task	Approved Budget	Estimated Cost at Completion	Budget Variance
Project Administration	\$37,500.00	\$40,000.00	+\$2,500
Task 1	\$84,070.00	\$82,545.70	-\$1,524.30
Task 2	\$218,750.00	\$155,204.47	-\$63,545.53
Task 3	\$220,680.00	\$380,249.83	+\$159,569.83
Task 4	\$75,220.00	\$53,220.00	-\$22,000.00
Task 5	\$56,620.00	\$16,620.00	-\$40,000.00
Task 6	\$62,500.00	\$62,500.00	\$0.00
Total	\$755,340.00	\$790,340.00	+\$35,000

Discussion and Recommendation

To complete the SGM Grant Component 6 project on the Biological Restoration of Fallowed Lands in accordance with the grant scope of work, Land IQ is requesting an amendment to their professional services agreement with the Watermaster to increase the project budget. Of the \$76,772.38 requested by Fredricks, \$46,772.38 can be covered utilizing budget from other Component 6 tasks that were completed under budget. Land IQ is requesting a change order in the amount of \$30,000 to cover the remaining overages and complete the project. West Yost would also need an additional \$5,000 for additional work to support completion of the project. Land IQ understands that the Watermaster does not intend to absorb any loss of reimbursements from DWR for work performed after the grant reimbursement deadline if the deadline is missed due to the negligence.

DWR has offered a final opportunity to request a grant amendment before the end of the grant period. Grant amendments can include any final changes to the scope of work and transfer of grant funds among categories and components. The final amendment request is due to the DWR on January 16, 2025, the day after the Board meeting.

Watermaster staff has assessed the budget status of the SGM Grant Component 7 project for Monitoring, Reporting, and Groundwater Management Planning and determined that \$35,000 from the Component 7 Category (C) project for Addressing of Inactive/Abandoned Wells could be transferred to Grant Component 6 to cover the extra costs of the Sand Fence Study. Such a transfer will not impact the Watermaster's ability to perform the well conversions because the total estimated cost of the conversion work (\$220,000) is about \$100,000 less than requested in the original grant scope of work (\$320,000). Watermaster staff was already planning to submit an amendment request to transfer the surplus Category C funds to other project categories within Grant Component 7 to attempt to optimize the use of all awarded grant funds.

Submitting a grant amendment request to DWR to transfer \$35,000 from Grant Component 7 to Grant Component 6 would be the optimal fiscal solution for the Watermaster because it would not require an increase in the total overall grant project costs, nor would it require increased pumping assessments to fund the Land IQ change order request if the additional budget is carried forward from WY 2024. As presented at the November Board meeting, there is sufficient unspent WY 2024 budget across multiple grant projects that could be carried forward to 2025 to support grant-funded projects. Carrying forward budget from WY 2024 has minimal fiscal impact to the Watermaster as the Pumpers have already been assessed and paid for the planned expenditures.

In summary, the steps to address the additional budget needs and complete the Biological Restoration of Fallowed Lands project by March 31, 2025, are:

1. Approve submission of a grant amendment request to DWR to transfer \$35,000 from Grant Component 7 to Grant Component 6. The grant amendment request would also detail the additional scope of work to complete the Sand Fence Case Study.
2. Approve an amendment to the Land IQ contract to increase the project budget in the amount of \$30,000 (increase from \$706,480 to \$736,480).
3. Amend the WY 2025 Budget to reflect the increased expenditures by approving a carry forward of unspent WY 2024 budget from certain grant-funded tasks.

If the Watermaster does not approve the transfer of funds to Grant Component 6 and change order to the Land IQ agreement:

- The Biological Restoration of Fallowed Lands may not be able to be fully completed as described in the grant agreement scope of work.
- The surplus grant funds under the inactive/abandoned wells task could instead be used to cover other qualifying work in Grant Component 7 that may be eligible for grant reimbursement, such as an additional semi-annual monitoring event (the Spring 2025 event). The Watermaster's WY 2025 Budget assumed that the Spring 2025 event would not be grant reimbursable.

Staff is requesting the Board to consider action on items 1 and 2 above. If items 1 and 2 are approved, item 3 will be covered in agenda item IV.B for the January meeting.

If items 1 and 2 are approved, staff will prepare the grant amendment request and submit it to BWD on January 16, 2025, and legal counsel will prepare the Land IQ Professional Services Agreement amendment.

Enclosures

Change Order Requests #1, #2, and #3 from Jake Fredericks

**FREDERICKS
CONSTRUCTION, INC.**

PO Box 1320
Borrego Springs, CA 92004
Phone: 951-970-2199

jtfredericks@gmail.com

TO:

Land IQ, LLC
2020 L Street, Suite 210
Sacramento, CA 95811

**CHANGE ORDER
REQUEST #1**

DATE: NOVEMBER 14, 2024

PROJECT LOCATION:

Sand Fence Study
Borrego Springs, CA 92004

PROJECT OVERVIEW:

Sand Fence Study – Change Order Request

DESCRIPTION	TOTAL
REMOVE NINE (9) PALM TREES FROM BLOCK 2	
Supervisor – 20 hours @ \$65	\$ 1,300.00
Crew – 40 hours @ \$88.24	\$ 3,529.60
Backhoe – 20 hours @ \$75	\$ 1,500.00
Operator – 20 hours @ \$116.31	\$ 2,326.20
Chain Saw – 2.5 days @ \$120	\$ 300.00
Truck and Tools – 3 days @ \$50	\$ 150.00
TOTAL:	\$ 9,105.80

FREDERICKS CONSTRUCTION, INC.

PO Box 1320
Borrego Springs, CA 92004
Phone: 951-970-2199

jtfredericks@gmail.com

TO:

Land IQ, LLC
2020 L Street, Suite 210
Sacramento, CA 95811

CHANGE ORDER REQUEST #2

DATE: NOVEMBER 14, 2024

PROJECT LOCATION:

Sand Fence Study
Borrego Springs, CA 92004

PROJECT OVERVIEW:

Sand Fence Study – Change Order Request #2

DESCRIPTION	TOTAL
MARK CORNERS WITH WOODEN TREE STAKES. PUT BACK MISSING CORNERS	
Supervisor – 28 hours @ \$65	\$ 1,820.00
Crew – 84 hours @ \$88.24	\$ 7,412.16
Backhoe – 12 hours @ \$75	\$ 900.00
Operator – 12 hours @ \$116.31	\$ 1,395.72
Tree Stakes – 32 @ \$42	\$ 1,344.00
Truck and Tools – 3.5 days @ \$50	\$ 175.00
Paint	\$ 90.00
Delivery	\$ 350.00
TOTAL:	\$ 13,486.88

FREDERICKS CONSTRUCTION, INC.

PO Box 1320
Borrego Springs, CA 92004
Phone: 951-970-2199

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TO:

Land IQ, LLC
2020 L Street, Suite 210
Sacramento, CA 95811

CHANGE ORDER REQUEST #3

DATE: DECEMBER 12, 2024

PROJECT LOCATION:

Sand Fence Study
Borrego Springs, CA 92004

PROJECT OVERVIEW:

Sand Fence Study – Change Order Request #3

DESCRIPTION	TOTAL
MOVE REMAINING TREES ACROSS THE BLOCK (Estimate to complete work)	
Supervisor – 60 hours @ \$65	\$ 3,900.00
Crew – 180 hours @ \$88.24	\$ 15,883.20
Loader – 90 hours @ 135	\$ 12,150.00
Operator – 90 hours @ \$116.31	\$ 10,467.90
Backhoe – 60 hours @ \$75	\$ 4,500.00
Operator – 60 hours @ \$116.31	\$ 6,978.60
Truck and Tools – 6 days @ \$50	\$ 300.00
TOTAL:	\$ 54,179.70

**Borrego Springs Watermaster
Board of Directors Meeting
January 15, 2025
AGENDA ITEM VI.B**

To: Board of Directors
From: Samantha Adams, Executive Director
Date: January 13, 2025
Subject: Consideration of Approval of Amendment to the WY 2025 Budget and the Impacted Professional Service Agreements with Consultants

Recommended Action **Provide Direction to Staff** **Information and Discussion**
 Fiscal Impact **Cost Estimate: \$**

Potential Board Actions

Staff is requesting consideration of four actions related to amending the WY 2025 Budget, as follows.

1. Amend the Water Year (WY) 2025 Budget to carry forward \$259,185 of unspent budget from WY 2024.¹
2. Allocate \$76,126 of the carry forward budget to the Biological Restoration of Fallow Lands Project, for biological services to be performed by Land IQ.²
3. Allocate \$183,059 of the carry forward budget for technical services provided by West Yost for technical work to (i) convert inactive/abandoned wells, (ii) complete modeling of the 2025 Sustainable Yield, (iii) advance work on the 5-year assessment of the GMP, and (iv) mange the biological restoration of fallow lands project.
4. Approve legal counsel to prepare and execute a contract amendment to the West Yost Services Agreement to include the approved carry forward budget \$183,059 (Amendment No. 11).

Fiscal Impacts:

- The increased expenditures related to the carry forward budget will not require an increase in the 2025 Pumping Assessments because the work was already assessed and paid for in WY 2024.
- The increased expenditures from the carry forward budget result in a \$3,165 increase in interest on Vendor Terms.

¹ If the actions in Agenda Item VI.A to increase the project budget for the Biological Restoration of Fallow Lands Project is not approved by the Board, the carry forward request would be reduced to \$229,185.

² If the actions in Agenda Item VI.A to increase the project budget for the Biological Restoration of Fallow Lands Project is not approved by the Board, the carry forward request would be reduced to \$46,126.

- If the carry forward is not approved, there would be insufficient budget for West Yost and Land IQ to complete the work as scoped under the grant agreement with DWR.
- West Yost and Land IQ understand that the Watermaster does not intend to absorb any loss of reimbursements from DWR for work performed after the grant reimbursement deadline if the deadline is missed due to the negligence of West Yost or Land IQ, and their subcontractors.

Background and Previously Related Actions by the Board

At its June 13, 2024 meeting the Watermaster approved the WY 2025 Budget. The WY 2025 line-item budget for certain multi-year grant-reimbursable projects was based on the anticipated progress of the work through the end of WY 2024.

At the November 7, 2024 meeting, staff reported on the final WY 2024 Budget status, noting that four Sustainable Groundwater Management (SGM) grant-reimbursable project efforts were underbudget in WY 2024 due to being behind schedule for various reasons discussed throughout WY 2024. The projects behind schedule include:

- Technical Work to Support Sustainable Yield Updates
- Technical Work to Address Inactive Wells via Abandonment/Conversion
- Technical Work to Support the 5-Year Assessment of the GMP
- Biological Restoration of Fallowed Lands

Staff presented a request to carry forward \$254,185 of unspent budget from these projects from WY 2024 into WY 2025. At the meeting, the Board stated concern about the ability for West Yost and Land IQ to complete the grant funded work on time (by March 31, 2025) so that it can be paid for with grant funding, the only source of funding available for these projects. The Board approved Watermaster Staff to bring forward a formal request to amend the WY 2025 budget for consideration of approval to include the carry forward request, with acknowledgement that West Yost and Land IQ understand the Watermaster does not intend to absorb any loss of reimbursements from DWR if they or their subcontractors are negligent in completing the work on time.

Carry Forward Request Summary

Across the four noted grant funded projects, a total of \$300,276 remained unspent at the end of WY 2024. Table 1 summarizes the available carry forward budget

Table 1. Available 2024 Carry Forward Budget for Certain Grant Eligible Projects

Project	2024 Budget	2024 Spent	Available 2024 Carry Forward Budget
Sustainable Yield	\$ 271,328.00	\$ 250,821.50	\$ 20,506.50
Address Inactive Wells	\$ 175,551.00	\$ 32,863.10	\$ 142,687.90
5-Year GMP Assessment	\$ 130,654.00	\$ 41,173.75	\$ 89,480.25
Biological Restoration	\$ 346,392.58	\$ 298,790.50	\$ 47,602.08
Totals	\$ 923,925.58	\$ 623,648.85	\$ 300,276.73

Based on an assessment of the cost to complete each of the four projects by March 31, 2025, Watermaster Staff is requesting a carry forward of \$259,185 into WY 2025. For each of the four projects, Table 2 summarizes the current approved WY 2025 budget, the amount of requested carry forward budget, and the proposed amended 2025 Budget. The carry forward request for the Biological Restoration project includes the \$30,000 increase in total project cost presented in Agenda Item VI.A of the January 2025 Agenda Package. Note that the requested carry forward amount of \$259,185 is \$5,000 more than requested by in November 2024 due to additional costs needed by West Yost to manage completion of the Biological Restoration Project.

Table 2. Requested Carry Forward into the 2025 Budget for Four Grant Eligible Projects

Project	2025 Approved Budget	Requested Carry Forward Amount	Proposed Amended 2025 Budget
Sustainable Yield	\$ 27,973.00	\$ 62,617.00	\$ 90,590.00
Address Inactive Wells ³	\$ 133,392.00	\$ 69,881.00	\$ 203,273.00
5-Year GMP Assessment	\$ 94,947.00	\$ 45,561.00	\$ 140,508.00
Biological Restoration ⁴	\$ 152,675.00	\$ 81,126.00	\$ 233,801.00
Totals	\$ 408,987.00	\$ 259,185.00	\$ 668,172.00

Proposed Amended WY 2025 Budget

The proposed amendment to the WY 2025 Budget is to increase the operating expenditures to include the requested \$259,185 carry forward budget from WY 2024. The attached Exhibit 1 compares the approved WY 2025 Budget and proposed Amended WY 2025 Budget. The Exhibit shows the line-item operating budget, including revenues, expenditures, deferred payment liabilities to West Yost and Land IQ, and cash reserves. The Watermaster's financial model was updated with a revised monthly spending and reimbursement projection that reflects the increased expenditure amounts for WY 2025. As shown in Exhibit 1, the revised budget, spending, and reimbursement projection resulted in changes to the WY 2025 Budget related to the Liabilities on Payment Terms, interest on deferred payments, and Cash Reserve balances.

Relative to the original WY 2025 Budget, the increased expenditures related to the carry forward budgets will not necessitate an increase in the Pumping Assessment because the work was already assessed and paid for in WY 2024.

Discussion and Recommendation

Staff requests Board consideration of the following actions to support amending the WY 2025 Budget.

1. Amend the Water Year (WY) 2025 Budget to carry forward \$259,185 of unspent budget from WY 2024.

³ About \$170,000 of the Budget is for a subcontractor to perform the well conversions.

⁴ About \$100,000 of the Budget is for a subcontractor to complete the Sand Fence Study.

2. Allocate \$76,126 of the carry forward budget to the Biological Restoration of Fallowed Lands Project, for biological services to be performed by Land IQ.
3. Allocate \$183,059 of the carry forward budget for technical services provided by West Yost for technical work to (i) convert inactive/abandoned wells, (ii) complete modeling of the 2025 Sustainable Yield, (iii) advance work on the 5-year assessment of the GMP, and (iv) manage the biological restoration of fallowed lands project.
4. Approve legal counsel to prepare and execute a contract amendment to the West Yost Services Agreement to include the approved carry forward budget of \$183,059 (Amendment No. 11).

The above recommended actions assume that the Board has approved the actions related to the Biological Restoration of Fallowed Lands project presented in Agenda Item VI.A of the January 2025 agenda package. If the Board does not approve Land IQ's requested increase the project budget, the actions for consideration are revised as follows:

1. Amend the Water Year (WY) 2025 Budget to carry forward \$229,185 of unspent budget from WY 2024.
2. Allocate \$46,126 of the carry forward budget to the Biological Restoration of Fallowed Lands Project, for biological services to be performed by Land IQ.
3. Allocate \$183,059 of the carry forward budget for technical services provided by West Yost for technical work to (i) convert inactive/abandoned wells, (ii) complete modeling of the 2025 Sustainable Yield, (iii) advance work on the 5-year assessment of the GMP, and (iv) manage the biological restoration of fallowed lands project.
4. Approve legal counsel to prepare and execute a contract amendment to the West Yost Services Agreement to include the approved carry forward budget of \$183,059 (Amendment No. 11).

If the carry forward is not approved, there would be insufficient budget for West Yost and Land IQ to complete the work as scoped under the grant agreement with DWR.

Next Steps

- Staff will finalize and publish the amended 2025 Budget to the Watermaster Website based on the carry forward amounts approved by the Board.
- If item #4 is approved, legal counsel will work with West Yost to prepare and execute a contract amendment to the West Yost Services Agreement.

Enclosures

Exhibit 1 – *Comparison of the Proposed Amended WY 2025 Budget to the Original WY 2025 Budget, as Approved June 13, 2024*

Exhibit 1.
Comparison of the Proposed Amended WY 2025 Budget to the Original WY 2025 Budget, as Approved June 13, 2024

Revenues, Expenditures, and Reserves	WY 2025 Original Approved Budget	Proposed Amended WY 2025 Budget	Variance (Amended minus Original)	Notes on Changes in Amended WY 2025 Budget
Revenues	\$ 1,005,168	\$ 1,263,380	\$ 258,213	
Pumping Assessments	\$ 350,000	\$ 350,000	\$ -	
Bad Debt (non-payment on Assessments)	\$ (2,500)	\$ (2,500)	\$ -	
Overproduction Penalty Assessments	\$ -	\$ -	\$ -	
Revenues Collected for Pass thru Expenses	\$ 7,316	\$ 7,316	\$ -	
Accrued DWR Prop 68 Grant Reimbursements	\$ 650,352	\$ 908,564	\$ 258,213	<i>Increased due to increased spending on grant tasks with carry forward budget</i>
Total Expenditures	\$ 1,213,687	\$ 1,476,038	\$ 262,350	
Administrative Services	\$ 418,432	\$ 421,598	\$ 3,165	
Watermaster Staff Admin Services	\$ 290,796	\$ 290,796	\$ -	
Board Meetings	\$ 106,600	\$ 106,600	\$ -	
Technical Advisory Committee Meetings	\$ 52,444	\$ 52,444	\$ -	
Court Hearings	\$ 3,510	\$ 3,510	\$ -	
Stakeholder Outreach/Workshops	\$ 12,543	\$ 12,543	\$ -	
Administration and Management	\$ 78,699	\$ 78,699	\$ -	
Prop 68 Project Admin and Grant Reporting	\$ 37,000	\$ 37,000	\$ -	
Other Administrative or Vendor Services	\$ 127,637	\$ 130,802	\$ 3,165	
Financial Audit	\$ 8,560	\$ 8,560	\$ -	
Insurance	\$ 45,401	\$ 45,401	\$ -	
Misc. Expenses	\$ 2,500	\$ 2,500	\$ -	
Meter Accuracy Testing Vendors	\$ 13,500	\$ 13,500	\$ -	
Interest on Vendor Terms During Prop 68 Grant Period	\$ 57,676	\$ 60,841	\$ 3,165	<i>Increased as a result of increased spending in WY 2025</i>
Pass Through Expenses	\$ -	\$ -	\$ -	
Reimbursement to Settling Parties	\$ -	\$ -	\$ -	
Reimbursement to BWD for GSP	\$ -	\$ -	\$ -	
Legal Services	\$ 105,000	\$ 105,000	\$ -	

Exhibit 1.

Comparison of the Proposed Amended WY 2025 Budget to the Original WY 2025 Budget, as Approved June 13, 2024

Revenues, Expenditures, and Reserves	WY 2025 Original Approved Budget	Proposed Amended WY 2025 Budget	Variance (Amended minus Original)	Notes on Changes in Amended WY 2025 Budget
Technical/Engineering Services				
General Technical Consultant Services	\$ 523,883	\$ 701,942	\$ 178,059	
Coordinate/Implement meter reading program	\$ 375,643	\$ 445,524	\$ 69,881	
Groundwater Monitoring Program	\$ 30,440	\$ 30,440	\$ -	
Data Management and Data Reporting	\$ 124,060	\$ 124,060	\$ -	
Annual Report to the Court and DWR	\$ 20,265	\$ 20,265	\$ -	
Address Inactive Wells via Abandonment/Conversion	\$ 51,188	\$ 51,188	\$ -	
As-needed technical support	\$ 133,392	\$ 203,273	\$ 69,881	Increased to reflect carry forward budget from WY 2024
Grant procurement services	\$ 16,298	\$ 16,298	\$ -	
Consulting Services with TAC Support/Input	\$ 148,240	\$ 256,418	\$ 108,178	
Technical Work to Support Sustainable Yield Updates	\$ 27,973	\$ 90,590	\$ 62,617	Increased to reflect carry forward budget from WY 2024
Develop Scope and Budget for WY 2026-2029 for Sustainable Yield Updates	\$ 15,272	\$ 15,272	\$ -	
5-Year Update of the GMP (required by DWR)	\$ 94,947	\$ 140,508	\$ 45,561	Increased to reflect carry forward budget from WY 2024
Address Ad Hoc Requests from the Board	\$ 10,048	\$ 10,048	\$ -	
Environmental Working Group	\$ 159,056	\$ 240,182	\$ 81,126	
Biological Restoration of Fallowed Lands	\$ 152,675	\$ 233,801	\$ 81,126	Increased to reflect carry forward budget from WY 2024
Ad Hoc Requests and EWG Meetings	\$ 6,381	\$ 6,381	\$ -	
Services to Parties with Manual Read Meters	\$ 7,316	\$ 7,316	\$ -	
Liabilities on Payment Terms	\$ -	\$ -	\$ -	
Beginning Balance	\$ 520,038	\$ 587,501	\$ 67,463	Adjusted to show actual beginning balance as of 10/1/24
Minimum Monthly Balance	\$ 60,549	\$ 278,432	\$ 217,883	Change due to new spending/payment projection with carry forward budget
Maximum Monthly Balance	\$ 721,727	\$ 738,125	\$ 16,397	Change due to new spending/payment projection with carry forward budget
Year-End Balance	\$ 60,549	\$ 278,432	\$ 217,883	Change due to new spending/payment projection with carry forward budget
Cash Reserves	\$ -	\$ -	\$ -	
Beginning Cash Reserves	\$ 840,000	\$ 839,254	\$ (746)	Adjusted to show actual beginning balance as of 10/1/24
Year-End Cash Reserve Balance	\$ 672,671	\$ 567,595	\$ (105,076)	Change due to new spending/payment projection with carry forward budget
<u>Average Reserve Needed to Maintain Target</u>				
<u>Operating Expenses (7 months)</u>	\$ 672,671	\$ 699,979	\$ 27,309	Change due to new spending/payment projection with carry forward budget
Minimum Month-End Reserve Balance	\$ 587,671	\$ 561,309	\$ (26,362)	Change due to new spending/payment projection with carry forward budget
Average Month-End Reserve Balance	\$ 668,210	\$ 660,448	\$ (7,762)	Change due to new spending/payment projection with carry forward budget
Average Variance from Desired Reserve	\$ (4,461)	\$ (39,531)	\$ (35,071)	Change due to new spending/payment projection with carry forward budget